



AlphaNow Long/Short Equity Fund CL EI

Monthly Fund Sheet | August 2019

Strategies Overview

AlphaNow Long/Short Equity Fund relies on a portfolio of pure Alternative Data investment strategies that aims to achieve superior absolute returns within a global risk framework. These Alternative Data strategies are developed by a team of financial experts and data scientists associated to cutting edge technology environment. Each strategy has been developed internally and challenged independently by the risk management to assure robustness in most of market conditions, especially extreme market conditions. Each model has its own set of parameters which constantly depends on market conditions for risk purposes and investment opportunities. The investment universe is composed of the most liquid stocks of S&P500 index, sector ETFs and financial futures. The holding period of each position varies from a few days to a few months.

Net Monthly Live Returns

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2017	-	-	-	-	-	-	-	-	0.4%	0.1%	0.5%	-0.6%	0.5%
2018	2.2%	-0.3%	-0.3%	0.0%	0.5%	-1.1%	1.6%	-1.1%	-0.0%	0.4%	-1.7%	0.4%	0.6%
2019	-1.7%	-2.3%	-0.9%	-0.8%	-2.6%	-0.1%	0.5%	0.9%	-	-	-	-	-6.8%

Monthly Commentary

AlphaNow Long/Short Equity Fund, composed of pure Alternative Data Investment Strategies, has delivered a net performance of +0.91% for the month of August.

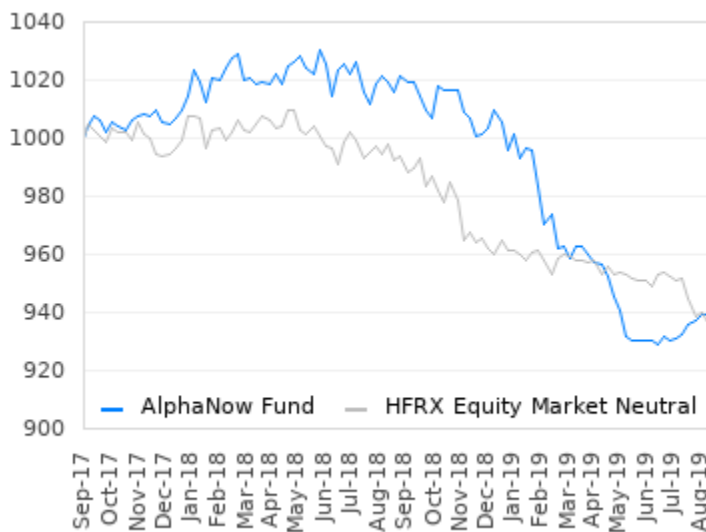
For August 2019, Alternative Data group of investment strategies - Sentiment, Corporate and Global Macro - have delivered performances of +15bps, +26bps and +54bps respectively.

This month, the Alternative Data portfolio has delivered positive and uncorrelated performances to the US equity market, especially during down days. Out of the 5 worst S&P500 August's drops, the Fund has posted 4 positive days. As an example, on August 14th when the VIX spiked +26% and the market fell -3%, the Fund gained +20bps. In the continuity of June and July, Corporate and Sentiment strategies have performed positively through both Long and Short positions, partially recovering year-to-date underperformances.

On the Global Macro side, prediction of Business Cycles strategy delivered positive performances thanks to short positions on Energy and Financial sectors. Meanwhile, the MacroNow strategy has performed well this month since our Real-time Economic Growth indicator is still negative since Oct. 2018, triggering a slight Short exposure on S&P500 futures.

Alternative Data strategies are being progressively deployed on Western European markets, delivering slightly positive returns this month, therefore bringing additional sources of alpha as well as a better diversification.

Share Price



Information & Contacts

ISIN Code: LU1611271831

Bloomberg Ticker: ALPHA01 LX Equity

Fund Structure: UCITS Luxembourg

Custodian: CACEIS

Execution: Morgan Stanley

Minimum Initial: 1M\$

Management Fees: 0.5%

Performance Fees: 10%

Liquidity: Daily with 1 day notice

Management Company

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