



AlphaNow Long/Short Equity Fund CL EI

Monthly Fund Sheet | December 2018

Strategies Overview

AlphaNow Long/Short Equity Fund relies on a portfolio of pure Alternative Data investment strategies that aims to achieve superior absolute returns within a global risk framework. These Alternative Data strategies are developed by a team of financial experts and data scientists associated to cutting edge technology environment. Each strategy has been developed internally and challenged independently by the risk management to assure robustness in most of market conditions, especially extreme market conditions. Each model has its own set of parameters which constantly depends on market conditions for risk purposes and investment opportunities. The investment universe is composed of the most liquid stocks of S&P500 index, sector ETFs and financial futures. The holding period of each position varies from a few days to a few months.

Net Monthly Live Returns

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2017	-	-	-	-	-	-	-	-	0.4%	0.1%	0.5%	-0.6%	0.5%
2018	2.2%	-0.3%	-0.3%	0.0%	0.5%	-1.1%	1.6%	-1.1%	0.0%	0.4%	-1.7%	0.4%	0.6%

Monthly Commentary

AlphaNow Long/Short Equity Fund, composed of pure Alternative Data Investment Strategies, has delivered a net performance of +0.38% for the month of December, bringing 2018 annual return to +0.58%.

For Dec. 2018, Alternative Data group of investment strategies - Sentiment, Corporate and Global Macro - have delivered a performance of +18bps, -33bps and +56bps respectively.

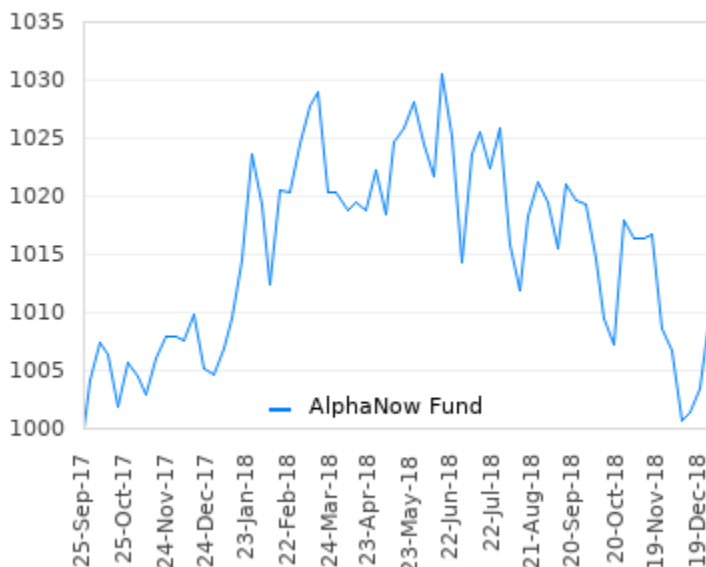
The Alternative Data portfolio has proven again its ability to deliver positive and uncorrelated performances to the US market, within highly volatile market conditions. For example, on successive days of Dec. 21, Dec. 24 and Dec. 26, the Fund was up +48bps, +46bps and +14bps, vs. -2.1%, -2.6% and +5.0% for S&P500 index. As well, from Dec. 7 to Dec. 24, the Fund delivered a positive performance of +53bps while S&P500 dropped -13.5% over the same period. Daily returns have varied between -0.34% and +0.48% over the month.

As expected and similarly to October, Sentiment strategies performed well during highly volatile and market-stressed periods, contributing for +18bps. Corporate strategies have incurred a loss of -33bps, mainly driven by the Board strategy which is a Long-Only strategy, given a performance of -9% for the S&P500 index for the month.

On the Global Macro side, anticipation of Business Cycles strategy delivered positive performances due to short positions on Energy and Financial sectors. Meanwhile, MacroNow real-time economic growth indicator turned negative since October, therefore suggesting an economic turning point, translating into a slight short exposure on S&P500 futures.

Over the year 2018, the Fund's innovative Big Data investment strategies have shown their ability to deliver absolute positive performances that are uncorrelated to the market, to any investment style and traditional index, within a strict risk management framework to preserve capital. For 2019, the Fund will leverage on its top-notch R&D and expects to enhance the portfolio's performances and diversification through additional and innovative Big Data investment strategies.

Share Price



Information & Contacts

ISIN Code: LU1611271831

Bloomberg Ticker: ALPHA01 LX Equity

Fund Structure: UCITS Luxembourg

Custodian: CACEIS

Execution: Morgan Stanley

Minimum Initial: 1M\$

Management Fees: 0.5%

Performance Fees: 10%

Liquidity: Daily with 1 day notice

Management Company

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